

6. PANEL MEMBERS

Election of Panel Members

- 6.1 The directors of DCUSA Ltd as at the date this Agreement becomes effective are hereby appointed as Panel Members with effect from that date. The Panel Members so appointed shall (without prejudice to their eligibility to stand for re-election) all retire (at which point their offices shall become vacant) on the first day of the second month commencing after this Agreement becomes effective (and references in this Clause to “1 December” shall, in relation to the first elections hereunder, be taken as references to such first day).
- 6.2 Subject to Clause 6.1, the Panel Members from time to time shall be elected in accordance with the following provisions:
- 6.2.1 no later than 40 Working Days (or 25 Working Days in the case of the first elections hereunder) before 1 December in each year, any individual shall be entitled, by notice in writing to the Panel Secretary specifying the Party Category in respect of which he wishes to stand and the company (if any) by which he is employed, to put himself forward for election as a Panel Member for that Party Category;
- 6.2.2 the Panel Secretary shall ignore notices received from candidates who would, if elected, be obliged to resign in accordance with Clause 6.8.3;
- 6.2.3 no later than 30 Working Days (or 20 Working Days in the case of the first elections hereunder) before 1 December in such year, the Panel Secretary shall notify each Party of the candidates who have put themselves forward for election as a Panel Member for each Party Category;
- 6.2.4 at the same time as it issues such notice, the Panel Secretary shall, in respect of those Party Categories (if any) for which the number of candidates exceeds the number of Panel Member offices attributable to that Party Category and currently vacant or due to become vacant on

the following 1 December, invite the Groups comprising that Party Category to vote for their favoured candidate;